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Interview with Omega. Part 2: Live Betting Strategies Revealed.

Transcript:

Scott: The first thing I wanted to ask you about today is, I'm noticing that there are two types of sports investors: first there are guys, in the forms and different places, saying, "teach me this system so I can do it myself;" and then there seems to be this second group that doesn't really care about learning the system, they just say, "give me the picks." And unfortunately the second group doesn't seem to last as long and they keep jumping from one system to another; they're always looking for the next big thing, and this week it's Omega and next week it's somebody else's system and... Why do you think it is, is it guys who don't bother to understand one system completely or more thoroughly, they usually fell on the long term?

Omega: Absolutely – I've always believed that unless you understand what's going on you'll never be able to last long term. It's very easy ... honestly, Scott, it's very easy to win. But it's not easy to make profit. And it's very easy for people to just find a game with really low odds and pick a winner and think that they're doing good; but long-term there's much more thinking that has to go on into a system and a process to make long-term profits.

And I think a lot of it is just basic human nature. I'm not trying to say that everyone on Zcode is lazy or anything like that, but if you can just come on and get some picks, and winning every day, you know, most people will kinda gravitate towards that. But me, I've always wanted to – I didn't want to be dependent upon somebody else. What happens if you're following somebody and that person becomes ill or leaves or moves – next thing you know this person – this system that you were relying

on for your profits disappears. I don't want to have anybody be responsible for my profits other than myself. I take a look at this as a business, this is Omega Incorporated and I have to understand; I want to be responsible for how much money I make. And so the challenge, I think, for folks is: if you are following somebody, take the time to try and learn; question. I mean, everybody in the community on the forum is really open with each other. And don't be afraid to ask questions about, you know, "why are you doing this?" or "what are the things you're looking for?".

People observe that knowledge is power, and that's absolutely true, so my advice to anybody would be: don't follow anybody blindly, and try to take the time to learn as to what's going on. I think there's something really empowering – and that's one of the things I've always really enjoyed – was when I would share something about what I'm doing or what I'm trying and others would try it and they'd make their own profits and you could almost see the sense of joy that they have by being able to figure something out on their own and that empowerment that comes from being able to win on their own. And that's what I think I'd try to encourage everyone to do.

Scott: Obviously you advocate more the "*teach a man to fish*" rather than the "*give him a fish*" approach. So, for somebody coming into this new, could you drill down on that point just a little bit, about maybe how they could find the right system or if they find a system they're comfortable with, how to really start approaching it: either learning it or digging into it a little more?

Omega: Absolutely! It comes down to asking questions. For me – I just started looking at systems. I was looking at plays... I mean, for example, when I first came on, <u>Cliff's FTP system</u> was something that was producing really strong, consistent profits; and Cliff obviously never divulged what his filters are – I believe he said he has nine or eleven different filters inside just from the line reversals that he was looking at. But I would take a look at the picks that were coming up as FTPs and I would get the line reversals and I'd study the lines to try and see why that was coming up as an FTP. And not understanding all of those different filters and parameters, I developed enough of my own comfort in looking at lines and understanding what filters were looking for winning, correlating to how those lines were working.

And I started to feel comfortable enough making plays on my own, based upon lines that weren't quite qualifying as an official FTP, but they were falling into what I felt comfortable with and I thought had a real strong probability of producing a profit. So, I think it's just a matter of looking at these systems and asking the questions, studying things, and trying to see if, when you make a play on a system that wins, take a look at the lines, take a look at the odds, take a look at what was being offered. And try to establish these patterns and familiarity for yourself. For me what's been really working is my live-investing strategy. I call it live investing because to me they're not bets. I am taking a look at the odds that are being offered and I'm taking a look at the probabilities that are happening and I'm finding these edges live.

That, to me – I'm trying to eliminate the majority of the risk out of the play. And to me they're much more – I'm making an investment, not a bet. I think a lot of it is just psychology; I've often come on the floor and talked about that, when a game hasn't gone my way, I don't take a look at it as a loss, it's just a delayed profit. And if you have that psychology, it takes the pressure off, because nobody likes to lose. But I've developed my systems and my experience enough that I know and feel comfortable and confident enough in my own abilities that I won't carry a bet into a C, D or E bet. Usually after I suffer a delayed profit, I can usually recoup that within the next second or third play. So I've developed that confidence in what I'm looking at and what I'm doing, I know I'm going to experience my profit.

Scott: OK, so let's talk about your live betting (Live investing) system for a moment. What do you look for in live investing during basketball games?

Omega: The interesting thing is, I've been experimenting in some of the things we've talked about on the forum, what we jokingly call the BLT system. And that's taking a game, and taking a quarter in a game, and watching the game, and watching how many points are being accumulated, calculating how many points are being scored after three-minute increments, and then you start to establish a trend, and you can see if a team is going to be going under or over.

Now, it's a little bit more involved... not everybody can do that because of the different bookies that they have; if you have access to <u>Bet365</u>, Bet365 is, bar none, the most robust platform that is conducive to my live investing strategies. Now some of these other things that I've been experimenting with are trying to make it easier for folks to try to follow is – I've really been enjoying these plays that happen in quarters that are race to ten points, race to fifteen points, and race to twenty points. There's not as much counting that goes on, so obviously in a quarter – at the start of a quarter the bookie's offering will show you which team he thinks will win the race to ten points.

So you might see odds being offered – let's just pick two teams – like Indiana and Miami. So, before the start of a quarter, you might say the team that's going to win the race to ten points, the odds might be minus one, one-forty to plus one-twenty. And so obviously the bookie is saying that, let's just say Miami is minus one-forty, now what you gotta watch is, will Miami get possession?

If Miami gets possession and they get the first two points, the odds will start to not quite adjust yet. What I'd like to watch is, if Indiana have the next possession, if they don't get the basket and there's a turnover, now Miami's coming out and they're about to score the fourth point. I try to jump on that play right there, because it's like you're getting a bit of a head start. So if a team is winning – if you're making a play for ten points and you can get them on a four-nothing run, you have a real strong probability that they're going to win that race to the ten points.

If you're making that play, you have to make that play before the fourth point is scored – so you've gotta kind of anticipate when that next basket is going to happen, because once the fourth point is scored, the option to make that play disappears. It also works the same way on the race to fifteen points. You have to make that play by the time the seventh point or eighth point is scored, and then that disappears. If you're making the race to twenty play, that'll disappear by the tenth point. So it's really watching the odds – the odds are gonna tell you which way the bookie thinks – which team is going to win that race. And it's been working really well. I've been finding that I'm probably averaging a 75 percent success rate for those type of scenarios.

Scott: Wow. And that's – you're touching on the BLT system. Now there's another system, it's the NCM system? Would you tell us what that stands for and how it works?

Omega: Ah, that stands for Non-Counting Method. And that's something that I've mostly implemented in overseas basketball, not so much on NBA. The *Non-Counting Method* is – taking a look at games, I found that they were applicable to a first quarter and a third quarter. Now, one of the reasons I started experimenting with that was because a lot of folks on the forum, just with the bookies that they have, they're not able to participate in games the way that the BLT system was being offered. So I thought, can we actually win quarters just based on a non-counting method? So what I found was, looking at different varying lines, if the over and under – remember I talked about previously the magic odds; I love when I see a situation where I see an odd of minus one-twenty and plus one-twenty. So, let's just say there's an overseas basketball game starting and the bookie is saying that the first quarter totals are going to be over 37.

And you're seeing that magic odd of over, plus one-twenty and under, minus one-twenty. I would actually take the play - I was experimenting with taking the play at minus one-twenty because the bookie thinks that there's going to be 37 points scored in this quarter but I've often found that these teams, they come out and they're just feeling each other out; and I've found that their totals were coming in under what the bookie was suggesting may happen in the first quarter. So I just dubbed it the Non-Counting Method and whenever I saw that first quarter or third quarter happening, well I'll say more about the third quarter but the first quarter I would take the under at the minus one-twenty, and I found that that was winning in the neighborhood of 65-70%. So to have a system in place where you can – you know – win 65-70% of the games just based on what you see the bookie was offering, that was really, really impressive. I've just offered that as a system that the form can experiment with and trial for themselves, those that weren't able to participate in the BLT system.

The reason why the first quarter was integral was if you were actually able to watch the totals from the first and second quarters – so if the bookie was offering in the first quarter, let's just say he was offering under 37 again, and the total that was scored in the first quarter was 34 and the total that was scored in the second quarter was 35 or 36; I felt that there's a real strong probability that it wouldn't go over in the third quarter. And so I found that I was winning a lot of games in the third quarter as well. I did experiment with that a little in the NBA; and obviously the sample size here is not that strong and I wouldn't really try this in the play-offs, but near the end of the season I was experimenting with it in the NBA and I found that results were very consistent to what I had seen in overseas.

Scott: Hmm. Well, one of the most profitable live investing for you was from the first point scored system and team to win a quarter system. So how did you apply those?

Omega: Not all books offer this – I only have this available to me on Sports Interaction – but they would give you a choice of three-point play, two-point play, or a free throw. And I found that I was taking the two-point plays, because obviously those are more common in a basketball game, especially at the start of the quarter. So whenever I saw those being offered, I would often jump on and take that the first play in the quarter would be a two-point play instead of a three-pointer or a free throw. And I was hitting those about a **70% ratio** as well.

Now not everybody's going to have that option, but if they do, I would say start trying and experimenting to see if you can get the two-point play because those are the most common points that'll be scored in a basketball game. In hockey I would often take these plays for first goal scored. Now at the start of a game you obviously have your lean on who you think is going to win; and I would watch the start of a game and I would take a look to see how the teams were coming out. A lot of the time you don't get a goal scored in the first five minutes, so you get a chance to see how the teams are opening up. And one of the things I like to see or filter, per se, if you want to call it that, is that if I'm suspecting, say, Chicago to score the first goal, and I notice in the first five minutes that they've had four or five shots and the other team has only had one — I like that.

That means to me that my team is coming out strong, they're getting more shots than my opponent, and obviously common sense dictates that if you're going to have more shots on goal, you're going to score first. So I will often take them, when I see that kind of start. The other thing I also do is, I'll watch the game — a lot of times I don't watch a game on television, I'll just watch it off the box scores on nhl.com — and I can see how the shot clock is going, so I can see how the teams are progressing a shot. But a lot of times it'll also show you the team that gets the power play.

When I notice a team gets a power play, if you can see that penalty being formed, you can often get your play in before the odds adjust, and if you think your team is going to score first, and they've just gotten a power play, jump on the play and oftentimes, I will make that play and sure enough, a goal gets scored within that power play. Those are some of the things that I've been utilizing quite well. The great thing I like about playing a team to score first is that the odds are often better than the lines being offered before the start of the game. So if you've got a favorite, they might be offered at 1.40 or 1.50 and a lot of times the next goal scored, I'm getting odds like 1.74 or 1.75, or if you get a sense that the opposition team is about to score, you often get those odds at over 2, which is really great.

Scott: You're saying that this isn't available everywhere, with every site. Are there some bookies that you would suggest for live investing?

Omega: Yes: the two that I really use are more conducive to my live investing strategies are Bet365 and Sports Interaction. Now I understand that some of our folks in the United States might not have access to these; I'm not as familiar with what books are more conducive but I know that there's a lot of guys on the forums that can probably share that information.

Scott: OK, and on live investing on baseball – what do you look for in the Money Ball system?

Omega: Lots of different plays I've been working on during the MLB is playing live investment strategies on teams to win after three innings. So you can take a look to see who your lean is on – like for example, yesterday I picked up a couple of wins with the Detroit Tigers vs the Boston game. Watching the game, you could see that the Tigers' pitching was really strong, and the Boston pitching was struggling. So the offering was available to me to take Detroit at plus one-and-a-half, for good odds after three innings.

I took that play and sure enough, they were up 4-2 after three innings. I also decided to take that same play after five innings, except this time I took Boston at minus one-and-a-half, and that play cashed. And also I took Detroit at plus one-and-a-half before the game. So, there's three innings, there's five innings, where you can make these plays. The other thing that guys have been experimenting with that they often post on the forum is about a P7 system. The P7 system is taking the team who has the lead after seven innings – I guess there's been some great research – our friend Cliff has got a lot of analytical data, ran some numbers back and say that there's a success rate of about 90% for teams that are winning after seven innings, they actually win the game.

The odds are very, very low but the trade-off is that you have a very high success rate. I've been kinda modifying that a bit myself – playing more spread so the team has a two-run lead after seven innings... a lot of the time I've been experimenting with taking a spread, like if I can take an extra run there, so instead of winning by two I take them to win by one, to get the odds a little bit better. To safeguard yourself when you're playing a **P7 system** like that – because you have to outlay a lot more money to make a return that's worthwhile – I would be careful to look at, if the team that is winning after seven runs, if they've had – how should I say this – the team that is losing, I take a look at how many hits each team has had, so if the team that is winning, let's just say they got five hits, but the team that is losing has had seven hits, or eight hits, I won't make that play, because the other team is hitting well, so there's a strong probability for them to try to get another one or two runs in the final two innings.

You can lose your investment there. So one of the filters for me that I've got to use in picking that play is that I want to make sure that the team I'm playing – they actually have more hits than the other team. So, very similar to hockey – if you've got more shots, you should score more goals – if

you pick up more hits, you should get more runs. It's not a 100%-foolproof science, but it's something that has been conducive in giving me a comfort factor in the wins I'm getting after the seven-innings plays.

Scott: There's a lot of difference there between what you can do with basketball and baseball when it comes to live investing. What about NHL? How do you address that when it comes to live investing?

Omega: Sure – one more thing on the baseball is, there's another system I've been doing that we touched on; that was Money Ball. Money Ball was kinda designed around taking a team, picking a game, and playing that there'd be no runs scored in the second innings. I'm not sure why, but just looking through a lot of previous games, it seems that in the second innings there are a lot of games that have no runs scored. So I would make a play for no runs scored in that game, and most of those odds were in the neighborhood of minus 140 to minus 160 – if they start to get up to minus 180, 190, those are games that I'd stay off. I like to find these minus 140 to minus 160 odds. And you'd just play that there'd be no runs scored in that innings.

If by chance a run was scored and you lost your play, you could try to carry that over into the third innings, to take no runs. As long as you're getting very similar odds. If the odds are back into that 180, 190, minus 200 range, then I would just go to another game where I've found similar odds and try to carry my progression over. This system has worked out and produced consistent profits for me – I think the worst I've ever had is that is going into a C bet – so, you know, you carry your progression over. I had to delay profits for another two plays but I got the profit I wanted in the C bet. So Money Ball is another system I've been playing and I've seen a few people using that, and that's, I guess, another of the ones for baseball.

Scott: OK. And NHL? How does it differ?

Omega: What I love about NHL is there's more plays that you can make. Really what I've been looking for and doing in NHL is a lot of these live investment plays on the next little score. My favorite thing – I've been talking on the forum about this for the longest time – how important the first goal is in the NHL. So other guys are trying to count through the games and everything, but I wait – I wait to see who scores the first goal. And the game with Chicago yesterday was a classic example – the pre-game line, Chicago was favorite. I think the offering on them was 1.69 as a favorite. After Chicago scored first, I jumped on that play at 1.4. So I lost .29, but it took all the risk out of the play. And statistics have showed throughout the playoffs year that for the team that scores first, the winning record is 28 wins and 1 loss.

So why would you not want to give yourself the edge, if the trend has been operating that way in first score wins the game? It doesn't make much sense to me to try to make these plays before the game. See how the game plays out – you take all the mystery out of that. In that particular game, I had the feeling that Chicago was going to score first, just based upon the start, then they got the first power play, so I jumped on them to score first, at 1.74. So I got the win with that one. Then all of a sudden they score first, so you make your play that Chicago's going to win money line and here you get a couple of wins out of your game. There's different options that present themselves to you. You can also take spreads that come throughout the game. That particular situation – to me it wasn't conducive to it, but one of my favorite situations that I look for in hockey is, I love it when a team has a two-goal lead coming into the third period.

Now the later they can carry that lead, there's a strong, strong probability that the losing team pulls their goalie early. Because they're trying to get two goals, not just one goal. So they're going to have

to pull their goalie at the 2.5, sometimes 3-minute mark. So around the 5-minutes mark, I would make my play that the team would score – let's use Chicago and LA for an example – so if Chicago and LA were going into third period and Chicago were up 3-1, I would make a play about the 5-minute mark that Chicago would score the next goal.

And what I love about these third period plays is that the odds are usually in the pluses, so in the situation of Chicago to score the next goal, it'd be something like a plus one-twenty-five, plus one-thirty-five. For LA, it might be plus one-sixty-five or one-seventy-five, and you can also play for the no-goal. The no-goal would be plus one-forty, one-fifty. In those type of scenarios you will make most of your money on the next-goal or no-goal play. It's very rare that a team that pulls a goalie will actually score. So I really like those situations and they produce really, really healthy profits.

Scott: You have a really, really high winning percentage, and it's clear that you take a lot of measures to make sure that you are choosing winning investments each time. But losses will happen – it's inevitable. How do you handle a loss; and what money-management system do you suggest that maybe a new guy like me would use?

Omega: For me... I'm not trying to recoup the profit, I'm trying to recoup my investment. So in a situation where I'm going to suffer a loss – let's just say I put in a 2-unit play and that investment lost, my next play I will put four units, so I'm trying to recoup the two units that I lost, and I will regain the profit. I know some guys won't try to recoup the profit that they lost on that play – they'll carry the investment and the profit over into their next play. For me, I'm not as concerned about the profit, I'm trying to recoup the capital that I lost in that play. So if I've lost \$200 on a play, the next play I'm going to play \$400. And if that loses, I'll play \$800. Like I said, for my system, it can get a little scary if you're coming into a D or even, heaven forbid, an E bet – I've never carried a C bet through. Sorry, I've never carried over into a D bet. Before I was playing these live investment strategies, when I was just trying other systems, if I got to a C bet loss, I would stop. I'd just start over and carry that over into another progression and just use that as a loss. But with live investing, I've found I don't have to do that – just with the type of games and the opportunities that present themselves, if I take a look at my spreadsheet, I find that I've never had three consecutive losses.

Scott: Wow - never into a D.

Omega: Never into a D. I'm looking at my spreadsheet here and there's one scenario where I went loss – win – loss – win – loss – win... but never loss-loss or loss-loss.

Scott: Let's dig down on that a little more, if you don't mind – what are the results that you're seeing so far in live-betting systems?

Omega: Currently I'm tripping at – I'm just looking, this is for the month of May – I've never tracked it as close this way, I've always tracked it just as, 'is my bankroll growing?' And if my bankroll's growing, then I'd think that I was doing OK. But then Ben Aussie on the forum came up with this phenomenal spreadsheet that I really like and really keeps track of what you're doing – your profits, your loss and your percentages. And so far through the month of May I'm running at 78%.

Scott: Wow. Well, Omega, we really appreciate you coming by again for a second interview and sharing your insights and breaking down those live systems a little more. For the fans and the followers and everybody at the Zcode community – we really appreciate the fact that you took time out of your personal day, we know you're a busy man, to come on and share that with us.

Omega: It's been my pleasure, Scott. There's been something that I thought would be beneficial to share, because you know we do get a lot of questions on the forum about how these different

systems work, and I know it can get a little frustrating at times when you don't have access to these different types of plays, depending on the books that you're using. But the biggest thing I'd encourage folks is, I didn't even know half of these things were available to me – I just started watching. If you have access to Bet365, it's by far the most robust thing, and I would watch the different type of scenarios that were playing.

I just want to share these insights with others because there are a lot of great minds on the forum and if I've discovered these things, I think there's many more opportunities out there because I know, you know, I'm just an ex-hockey-player. There's a lot of bright, analytical minds on the forum that might identify even more live investing opportunities, first of all, and participate in. And the biggest thing I would say is; just try to figure some things out for yourself. Take a look at these games. Watch the lines. Watch the odds. See what folks are talking about on the forum. Ask a lot of questions, and just develop your own system. It's always best to be responsible for your own profits.

Scott: Yeah there really are a lot of brilliant guys on there, and it seems like it just keeps getting better and better, and more information all the time.

Omega: Absolutely. The tools that the team at Zcode have provided here – they're phenomenal. The line reversals chart... I don't use a lot of the tools, I don't use all the tools provided, so there's more than enough to help you find the edge and when somebody is doing something that catches your attention with the results, or they're using a tool that you've been looking at or don't understand, don't be afraid to ask questions, because it's a really really helpful community – I just want to commend the team at Zcode for giving us the tools and the opportunity to be able to make profits the way we do for each other.

Scott: Absolutely. I look forward to interacting with you there on the boards, and I'm sure that we're gonna have you back on in the near future.

Omega: If we do, Scott, I'll try to have another story for you.

Scott: Sounds like a deal.

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